Message Text

UNCLASSIFIED

PAGE 01 BANGKO 21086 260345Z ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W

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R 260324Z JUL 78

FM AMEMBASSY BANGKOK

TO USDOC WASHDC

INFO SECSTATE WASHDC 8282

UNCLAS BANGKOK 21086

E.O.11652: N/A TAGS: BEXP, TH

SUBJ: WTDR/FTI: ASIA FIBER CO., LTD.

REF USDOC 11943

1. THAILAND

OFFICE USE: 2. 549 3. NA 4. 01

- 5. ASIA FIBER CO., LTD.
- 6. 123-131 RAJPRASONG ROAD
- 7. BANGKOK 5
- 8. CONTACT: MR. LIU YUNG LI
- 9. TITLE: EXECUTIVE DIRECTOR/PRESIDENT
 OTHER OFFICIALS ARE: MR. SNIT VIRAVAN, CHAIRMAN AND
 MR. PIPAT SIRIKIETSOONG, EXECUTIVE DIRECTOR.

10. PHONE: 2517754-5 11. TELEX: ASIAFIBER TH 2537

12. CABLE: ASIABER

13. ESTBL: 1970 14. EMPL: 750 15. SIZE: LARGE

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16. REPUTATION: Y-GOOD 17. RPT DATE: 07/78

OFFICE USE: 18. K $\,$ 19. NA $\,$ 20. X $\,$ 21. NA $\,$ 22. NA

 $23A.\ 22810/M54\ MFR.DIST.EXP.\ OF\ NYLON\ YARN$

24. FOREIGN SALES: IRAQ, SRI LANKA AND PAKISTAN

25. FINANCIAL REFS: BANGKOK BANK LTD., 3 SUAPA ROAD, BANGKOK; BANGKOK METROPOLITAN BANK LTD., P.O.BOX NO.1-99, BANGKOK; THAI DEVELOPMENT BANK LTD., BANGKOK, THAILAND.

26. TRADE REFS: C. TENNANT SONS & CO. OF NEW YORK, 100 PARK AVE., NEW YORK, N.Y.10017; MERRIMAN INC., 100 INDUSTRIAL PARK ROAD, HINGHAM, MASS.02043; DOW CHEMICAL INT'L INC., MIDLAND, MICHIGAN.

27. FOREIGN FIRMS REPRESENTED: NA

28. POST EVALUATION: ASIA FIBER WAS INCORPORATED IN 1970 WITH AN AUTHORIZED CAPITAL OF \$7,500,000 TO MANUFACTURE AND EXPORT NYLON FILAMENT YARN AND FABRICS. IT IMPORTS RAW MATERIALS FROM JAPAN (70 PERCENT) AND THE NETHERLANDS (30 PERCENT). IT LEASES AN OFFICE OF 800 SQ.METERS AND OWNS A FACTORY OF 184,000 SQ.METERS, LOCATED IN ONE OF BANGKOK'S INDUSTRIAL AREAS. THE TOTAL INVESTMENT IN CAPITAL MACHINERY WAS REPORTED TO BE \$15,900,000. ASIA FIBER HAS AN ANNUAL PRODUCTION CAPACITY OF 5,400 METRIC TONS BUT IS PRODUCING AT 95 PERCENT OF ITS CAPACITY. ITS TOTAL SALES IN 1977 WERE APPROXIMATELY \$12.5 MILLION. FIRM IS AFFILIATED WITH THE ASIA GARMENT WHICH IS A GARMENT MANUFACTURER AND EXPORTER. IT IS MEMBER OF THE UNCLASSIFIED

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THAI TEXTILE MANUFACTURERS ASSOCIATION; ASSOCIATION OF THAI INDUSTRIES AND THAI SYNTHETIC FIBER MANUFACTURER ASSOCIATION. LOCAL BANKS REPORT FAVORABLY ON THE SUBJEC1; IT IS CONSIDERED TO BE A GOOD TRADE CONTACT FOR U.S. FIRMS

29. PREP: SATHIT/SOMSAK APPR: MATTHEW P. WARD. O'DONOHUE

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

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Disposition Remarks:
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Subject: WTDR/FTI: ASIA FIBER CO., LTD.

TAGS: BEXP, TH To: COM Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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